

Public Document Pack



URGENT BUSINESS AND SUPPLEMENTARY INFORMATION

Executive

12 January 2009

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
11.	(Pages 1 - 10)	Service Plans and Budget	Strategic Director for Customer Service and Resources and the Chief Accountant	Information not available at time of agenda dispatch

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Agenda Item 11

Appendix 1

Draft Revenue 2009/10 Budget and Analysis

The Status of the Budget

- 1.1 This second draft of the budget presented to the Executive has been subject to scrutiny of revenue, capital bids and efficiency savings by the Resources and Performance Scrutiny Board at their meeting on 9th December 2008. The comments from that meeting are contained in Appendix 4.
- 1.2 The final allocation of central Government Grant has been confirmed and has remained as per the three year settlement. The amount available for distribution from the Collection Fund will be confirmed later in the process and expected further announcements in relation to inflation and interest rates will also be considered.
- 1.3 The draft budget will be presented to the Executive again on February 2nd 2009 with detailed analysis of expenditure by Directorate and service before approval by Council on February 23rd 2009.

Economic Climate

- 1.4 Since the last report on December 1st 2008 the Bank of England's has continued to cut interest rates in a bid to stimulate consumer spending. The current base rate is now 2% with further announcements expected on 8th January 2009.
- 1.5 Consumer Prices Index (CPI) annual inflation – the Government's target measure – was 4.1 per cent in November, down from 4.5 per cent in October with RPI now running at 3.0%. Adjustments to the budget in relation to the RPI reduction have been built into the analysis.
- 1.6 These rates are expected to fall again on 20th January 2009 and the budget will be updated accordingly.
- 1.7 Butlers, the Council's Treasury Management Advisors, are currently of the view that the Bank Rate may decrease by a further 1% to 1% by the end of the current financial year. They have forecasted the following rates for the next 3 years : 2010/11 – 2%, 2011/12 – 2.8%, 2012/2013 – 4% and 2013/14 – 4%
- 1.8 The planned reduction in interest rates along with the expenditure of the capital programme will result in significant reduction in investment income for 2009/10.
- 1.9 This downturn in the economy has given rise to a number of unanticipated budget pressures. One of the most immediate impacts of the credit crunch in Cherwell, like elsewhere, is the housing market slowing rapidly. This has seen a reduction in the current year of planning and land charge income. In addition we face significantly increased fuel costs on expiry of the current contracted rates. There is also rising pressure on a number of Council services, notably benefits and a rise in homelessness will be expected. These assumptions have been continued into the draft budget.

General Fund Revenue Budget

- 1.9 The draft General Fund Revenue budget is shown in Table 1. The draft budget presented illustrates significant progress in securing further efficiency savings to substantially reduce the funding gap identified in the previous draft from circa £0.7million to around £40k with minimum impact on services.

SERVICE EXPENDITURE	Outturn 2007/08	Budget 2008-09	Projection 2008-09	Budget 2009-10 Draft 1	Budget 2009-10 Draft 2
Services Sub-Total	26,143,031	22,325,765	22,893,373	22,453,581	22,494,476
Capital Charges Reversed	(2,504,576)	(1,228,310)	(1,228,310)	(1,274,986)	(2,446,965)
Net Expenditure Services increase/(decrease)	23,638,455	21,097,455	21,665,063	21,178,595	20,047,511
Reserves and Provisions	111,543	82,428	(160,572)	(251,943)	(320,344)
	23,749,998	21,179,883	21,504,491	20,926,652	20,926,652
Investment Income	(6,892,106)	(5,030,455)	(4,939,455)	(3,155,973)	(2,774,248)
Government Grant	(9,947,783)	(10,310,045)	(10,310,045)	(10,610,610)	(10,637,130)
Collection Fund	(195,652)	(101,591)	(101,591)	(101,591)	(101,591)
Council Tax	(5,807,252)	(5,961,360)	(5,961,360)	(6,323,811)	(6,170,483)
	(22,842,793)	(21,403,451)	(21,312,451)	(20,191,985)	(20,600,479)
Potential (Surplus)/Shortfall	907,205	(223,568)	192,040	734,667	43,715
COUNCIL TAX					
Relevant Tax Base	49,214	49,678	49,678	50,672	49,923
Council Tax Rate for Band "D"	£118.00	£120.00	£120.00	£124.80	£123.60
Council Tax Collection	5,807,252	5,961,360	5,961,360	6,323,811	6,170,483

- 1.10 The reduction of the deficit of £690,952 can be analysed as :

Driver	£,000
Reduction in investment income due to rates and balances	381,725
Reduction in Council Tax Income – tax base and RPI changes	153,328
Additional Concessionary Fare	120,000
Fees and Charges	(448,500)
Increased recycling gate Fees	80,000
Inflation reduction – 3.8% to 2%	(124,836)
Low Priority Areas – Action Plan to reduce expenditure	(278,000)
New efficiencies identified	(424,669)
Total	(690,952)

- 1.11 The additional efficiency savings can be analysed as :

Category	£,000
VFM Reviews	(28,693)
Efficiencies	(74,500)
Budget Adjustments	(21,239)
Further procurement savings	(82,500)
Service Impact	(15,000)
Staffing Adjustments – freeze on additional vacant post	(202,739)
Total	(424,669)

- 1.12 The value of planned efficiency savings included in this budget now totals £1,681,791.

Actions to address budget deficit

- 1.13 In order to balance the budget a further reduction in costs or increase in income of £43,715 is required.
- 1.14 The following actions have been identified for the Executive to consider in order to minimise the budget deficit at this stage:

Deficit to Budget Draft 1	£734,667	Comments
Actions identified from Dec 1st	£690,952	Comments
Deficit to Budget Draft 2	£43,715	Comments
Potential Areas to consider		
Inflation and Interest Rate Changes		Announcements due 8 th and 20 th Jan 09 – potential impact on both costs and council tax setting
Capital Programme Review		Each £1m of capital spend has a minimum revenue opportunity cost of £20,000
Low Priority Services – Action Plan		Agree action plans
Review of Reserves		General review and use of reserves

Medium Term Financial Strategy 2009/10 – 2013/14

- 1.15 The current economic climate presents unprecedented challenges in meeting spending priorities without placing undue burden on local taxpayers. The Council's successful approach to improving value for money and securing efficiencies on an ongoing basis provides the foundation for further significant cost reductions in the coming year, over and above contributions secured to date in excess of £2.8million.

- 1.16 Our Medium Term Financial Strategy, accommodating government targets requires ongoing efficiency savings and we have a NI target of 3.1% in 2009/2010. The draft budget presented includes a significant level of qualifying efficiencies which will be collated and reported to the February Executive meeting. From a budgetary point of view only cashable savings are relevant since non-cashable savings do not reduce the overall cost to the Council. The MTFS requirement to secure the stated efficiencies limits our ability to reinvest the savings secured, unless we adopt a longer term view on a “spend to save” basis. Therefore, ongoing identification of efficiency savings must continue to be treated as a highest priority.
- 1.17 The Medium Term Financial Strategy has been updated in light of the last 2008/09 revenue projection and as part of the 2009/10 budget work. All significant expenditure and efficiency savings to date have been included as well as the impact of the capital programme included in Appendix 2. The draft forecast at present shows a shortfall of £1.8m of which £1.6m can be attributed to the reduction of investment income from 2009/10 to 2010/11.
- 1.18 The Council’s systematic approach to reducing the dependency on investment income has been successful to date; between financial years 2007/08 and financial years 10/11 actions taken have improved our position by some 50%, reducing annual revenue dependency on interest rate contributions from circa £6m to circa £3m. This has been achieved alongside the delivery of an ambitious capital programme and the successful delivery of the council’s priorities. The result of these actions to date has secured considerable protection from the full force of the interest rate deterioration. In the coming year we must continue our focus and give consideration to “fast-tracking” our planned strategy in order to secure a sustainable financial future and continue to have the available resources to meet the priorities of our community.

	Draft Budget 2009-10	FC 11	2010- 11	FC 12	2011- 12	FC 13	2012- 13	FC 14	2013- 14
Service Expenditure	22,494,476		22,899,377		23,357,364		23,847,869		24,348,674
Capital Charges Reversed	(2,446,965)		(2,491,010)		(2,540,831)		(2,594,188)		(2,648,666)
Net Expenditure Services	20,047,511		20,408,366		20,816,534		21,253,681		21,700,008
Investment Income	(2,774,248)		(1,153,661)		(1,316,081)		(1,684,580)		(1,504,580)
Potential (Surplus)/Shortfall	43,715		1,799,528		1,720,008		1,238,350		1,451,119
Govt Efficiency Target (3.1%) : to be identified	included above								
Use of Reserves to be agreed									
Projected Shortfall	43,715		1,166,869		1,074,695		579,486		778,419

Further Document Information

Appendix No	Title
Appendix 3	Medium Term Financial Strategy

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Appendix 2

Draft Capital Programme 2009/10

09/10 CAPITAL PROGRAMME AND FINANCING STATEMENT-SUMMARY

	Scheme Cost £
Approved Programme-Schemes approved prior to 2009/2010** including Sports Centre Modernisation	£17,017,399
Proposed Programme for 2009/2010 delivery	<u>£6,220,000</u>
Total Capital Programme excluding projects	£23,237,399
**	
Total Capital Programme for 2009/10 Budget Approval	£23,237,399
Financed by:	
Capital Receipts	£17,134,399
Capital Grants and Contributions	£2,878,000
Government Grants	£375,000
Direct Revenue Financing/Use of Reserves	<u>£2,850,000</u>
	<u>£23,237,399</u>

- 1.1 The existing approved capital programme amounts to £17,017,399. The new capital proposals to date for 2009/10 are shown in Appendix 2a these bids total £23,237,399 of which £6,220,000 will be delivered in 2009/10.
- 1.2 As part of the process to balance the revenue budget and the scrutiny review by the Resources and Performance Board only schemes with a priority rating of 1-3 have now been included except for 2 bids that are required for health and safety reasons. All other bids scoring 4-7 have been deferred or deleted from the programme and will not require any further consideration in this budget cycle.
- 1.3 Each scheme is supported by an appraisal and these will be scored according to priority.
- 1.4 Each £1million spent on capital has a capital opportunity cost of lost investment income – so at current base rates this equates to £20,000 pa.
- 1.5 The Capital programme review is still ongoing and therefore a revision to the Capital programme will be included for consideration in the February 2009 budget reports.

Further Document Information

Appendix No	Title
Appendix 2a	Capital Programme Summary
Appendix 2b	Capital Bid Summary by Directorate – to follow

CAPITAL PROGRAMME AND FINANCING STATEMENT SUMMARY (EXCLUDING DEFERRED SCHEMES ATTACHED)							ANNEX 2a
	Scheme Cost	2009/2010	2010/2011	2011/2012	2012/2013	2013/14	2014/15
	£	£	£	£	£	£	£
Approved Programme-Schemes approved prior to 2009/2010*	£17,469,399	£17,017,399	£395,000	£45,000	£12,000	£0	£0
Proposed Programme for 2009/2010	£27,693,100	£6,220,000	£4,770,100	£7,441,000	£3,458,000	£3,324,000	£2,480,000
Total Capital Programme Excluding SCM	£45,162,499	£23,237,399	£5,165,100	£7,486,000	£3,470,000	£3,324,000	£2,480,000
Main Projects - approved prior to 2009/2010							
Sports Centre Modernisation (*Part of Approved Programme £10,248,599 m. above)	£0		£0	£0	£0	£0	£0
Bicester Town Centre Project	£10,000,000		£10,000,000	£0	£0	£0	£0
	£10,000,000		£10,000,000	£0	£0	£0	£0
Total Capital Programme	£55,162,499	£23,237,399	£15,165,100	£7,486,000	£3,470,000	£3,324,000	£2,480,000
Financed by:							
Capital Receipts	£43,469,166	£17,134,399	£10,731,767	£6,329,000	£3,470,000	£3,324,000	£2,480,000
<i>Hawell Fields Pavilion</i>	£0	£0	£0	£0	£0	£0	£0
SCM	£2,878,000	£2,878,000					
Capital Grants and Contributions	£2,878,000	£2,878,000	£0	£0	£0	£0	£0
<i>DFG</i>	£375,000	£375,000	£0	£0	£0	£0	£0
Government Grants	£375,000	£375,000	£0	£0	£0	£0	£0
<i>Wheeled Bins</i>	£300,000	£100,000	£100,000	£100,000			
<i>Vehicle Replacement Programme</i>	£833,333	£500,000	£333,333	£0	£0	£0	£0
<i>ICT Reserve</i>	£434,000	£250,000	£100,000	£84,000			
<i>Banbury Flood Alleviation</i>	£2,000,000	£2,000,000	£0	£0	£0	£0	
<i>Government Grants Re South West Bicester Sports Village</i>	£4,873,000	£0	£3,900,000	£973,000	£0	£0	
Direct Revenue Financing/Use of Reserves	£8,440,333	£2,850,000	£4,433,333	£1,157,000	£0	£0	
Expenditure							
Financing							
Capital Grants		£375,000					
Capital Contributions		£2,878,000					
Capital Receipts		£17,134,399					
Revenue		£2,850,000					
		£23,237,399					

Department	Type	Committed VIN	Scheme Head	Priority	Strategic Priority	Main Prioritised Directorate	Score	Sum of Scheme Cost	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
Business Services	new bids	BUS 2	Acquisition of High Value Tina Poke	C	Cleaner and Greener	Customer Service & Reg.	2.4	£15,000	15000	0	0	0	0	0
Business Services	new bids	BUS 1	Replacement of Telephone Tina Poke	C	Cleaner and Greener	Customer Service & Reg.	2.0	£70,000	70000	0	0	0	0	0
Exchequer	new bids approved in prior years	ICT 1	Financial Badger - Agricaren Cullin	D	Accessible, VM	Corporate Capital State Environment & Comm.	£55,000	£50,000	£50,000	£0	£0	£0	0	0
Exchequer	new bids approved in prior years	ICT 7	Disaster Recovery ICT Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£0	£0	0	0	0	0	0
ICT	new bids	ICT 7	Electronic Document Re-Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£0	£0	0	0	0	0	0
ICT	new bids	ICT 5	Channel Migration Adv-Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£0	£0	0	0	0	0	0
ICT	new bids	ICT 6	Establishment of a cast-pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£200,000	0	40000	40000	0	0	40000
ICT	new bids	ICT 16	PC replacement phase-pat Simpson	D	Accessible, VM	Customer Service & Reg.	1.0	£10,000	10000	0	0	0	0	0
ICT	new bids	ICT 16	Data Security (Govt Cor Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£10,000	10000	0	0	0	0	0
ICT	new bids	ICT 22	Remote and mobile w/cor Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£10,000	10000	0	0	0	0	0
ICT	new bids	ICT 3	CORE	D	Accessible, VM	Customer Service & Reg.	2.0	£10,000	10000	0	0	0	0	0
ICT	new bids	ICT 14	Laptop Upgrades/repair-pat Simpson	D	Accessible, VM	Customer Service & Reg.	3.0	£10,000	10000	0	0	0	0	0
ICT	new bids	ICT 20	Telephone support for c-pat Simpson	D	Accessible, VM	Customer Service & Reg.	3.0	£10,000	10000	0	0	0	0	0
ICT	new bids	ICT 18	Sunny and Melior Intergr Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£15,000	15000	0	0	0	0	0
ICT	new bids	ICT 9	Scanning at the point of Pat Simpson	D	Accessible, VM	Customer Service & Reg.	1.0	£20,000	20000	0	0	0	0	0
ICT	new bids	ICT 19	Telephony Decommission Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£20,000	20000	0	0	0	0	0
ICT	new bids	ICT 11	Sharpant extension Pat Simpson	D	Accessible, VM	Customer Service & Reg.	3.0	£30,000	30000	0	0	0	0	0
ICT	new bids	ICT 12	System Integration for C-pat Simpson	D	Accessible, VM	Customer Service & Reg.	3.0	£30,000	30000	0	0	0	0	0
ICT	new bids	ICT 4	GIS Tools	D	Accessible, VM	Customer Service & Reg.	3.0	£30,000	30000	0	0	0	0	0
ICT	new bids	ICT 23	Pat Simpson	D	Accessible, VM	Customer Service & Reg.	3.0	£30,000	30000	0	0	0	0	0
ICT	new bids	ICT 2	Telephone Sound Sys Pat Simpson	D	Accessible, VM	Customer Service & Reg.	3.0	£35,000	35000	0	0	0	0	0
ICT	new bids	ICT 15	Telephone Voice Recor-pat Simpson	D	Accessible, VM	Customer Service & Reg.	1.0	£38,000	38000	0	0	0	0	0
ICT	new bids	ICT 17	Netbook Upgrade to Pat Simpson	D	Accessible, VM	Customer Service & Reg.	1.0	£40,000	40000	0	0	0	0	0
ICT	new bids	ICT 13	Storage replacement for Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£45,000	45000	0	0	0	0	0
ICT	new bids	ICT 8	Uniform Development Pat Simpson	D	Accessible, VM	Customer Service & Reg.	1.0	£50,000	50000	0	0	0	0	0
ICT	new bids approved in prior year	ICT 21	Online Service Proviso Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£50,000	50000	0	0	0	0	0
ICT	new bids	ICT 10	Renewal of Contract for Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£55,000	55000	0	0	0	0	0
ICT	new bids	ICT 26	Upgrades to Microsite Pat Simpson	D	Accessible, VM	Customer Service & Reg.	2.0	£80,000	80000	0	0	0	0	0
Environmental Services	new bids	ENV 26	Climate Change Initiative Ed Pother	C	Cleaner and Greener	Environment & Comm.	3.0	£50,000	50000	0	0	0	0	0
Environmental Services	new bids	ENV 16	Environmental Services Ed Pother	C	Cleaner and Greener	Environment & Comm.	1.0	£56,000	56000	0	0	0	0	0
Environmental Services	new bids	ENV 15	Recycling Container Set Ed Pother	C	Cleaner and Greener	Environment & Comm.	1.0	£60,000	65000	35000	0	0	0	0
Environmental Services	new bids	ENV 4	Refurbishment of Care Ed Pother	C	Cleaner and Greener	Environment & Comm.	3.7	£75,000	75000	0	0	0	0	0
Environmental Services	new bids	ENV 27	Canine Change Initiative Ed Pother	C	Cleaner and Greener	Environment & Comm.	2.0	£75,000	75000	0	0	0	0	0
Environmental Services	new bids	ENV 3	Food Waste Recycling & Ed Pother	C	Cleaner and Greener	Environment & Comm.	1.0	£200,000	200000	0	0	0	0	0
Environmental Services	new bids	ENV 2	Vehicle Replacement Ed Pother	C	Cleaner and Greener	Environment & Comm.	1.0	£334,000	637000	728000	0	0	0	0
Health & Recreation	new bids approved in prior year	ENV 20	Toilets/Masmane (Rele Paul Marston-Weston	C	Cleaner and Greener	Environment & Comm.	1.0	£30,000	30000	0	0	0	0	0
Health & Recreation	new bids approved in prior years	ENV 4	Football Development Project - Paul Marston-Weston	D	Sale and Healthy	Environment & Comm.	3.7	£45,000	45000	50000	0	0	0	0
Health & Recreation	new bids	ENV 21	Banbury Museum Root & Paul Marston-Weston	A,B,D	Sale and Healthy	Environment & Comm.	2.0	£50,000	50000	0	0	0	0	0
Health & Recreation	new bids	ENV 27	Repairs to existing Car (Paul Marston-Weston	A,B,D	Sale and Healthy	Environment & Comm.	2.0	£50,000	50000	0	0	0	0	0
Health & Recreation	new bids	ENV 11	Animation Centre -Tuf Paul Marston-Weston	E	Sale and Healthy	Environment & Comm.	2.0	£60,000	60000	0	0	0	0	0
Health & Recreation	new bids	ENV 2	North Oxfordshire Acad-Paul Marston-Weston	B	Sale and Healthy	Environment & Comm.	2.0	£75,000	75000	0	0	0	0	0
Health & Recreation	new bids	ENV 20	Village Hall & Recreational Space	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Health & Recreation	new bids	ENV 21	Rebuilding the Astroturf @ Paul Marston-Weston	B,A,D	Sale and Healthy	Environment & Comm.	2.0	£150,000	150000	0	0	0	0	0
Health & Recreation	new bids	ENV 23	South West Bleachers @ Paul Marston-Weston	A,B,D	Sale and Healthy	Environment & Comm.	2.0	£170,000	150000	0	0	0	0	0
Health & Recreation	new bids	ENV 29	Woodgreen Leisure Ctr - Paul Marston-Weston	E	Sale and Healthy	Environment & Comm.	2.0	£1,023,000	14463000	250000	0	0	0	0
Safier Community	new bids approved in prior year	ENV 01	Sports Centre Midland-Paul Marston-Weston	A,B,D	Sale and Healthy	Environment & Comm.	2.0	£10,248,599	£10,248,599	190000	0	0	0	0
Safier Community	new bids	ENV 27	Replacement Callign @ Granarie Hm	B,D	Sale and Healthy	Environment & Comm.	2.0	£190,000	190000	0	0	0	0	0
Safier Community	new bids	ENV 8	Grahanie Hm	B	Sale and Healthy	Environment & Comm.	2.0	£226,000	226000	0	0	0	0	0
Safier Community	new bids	ENV 8	Kidlington Evener	C	Sale and Healthy	Environment & Comm.	3.0	£30,000	30000	0	0	0	0	0
Safier Community	new bids	ENV 8	Chase Chris Retwell	B	Sale and Healthy	Environment & Comm.	3.0	£42,000	42000	0	0	0	0	0
Safier Community	new bids	ENV 19	Traffic Calming @ Village Chase Chris Retwell	D	Sale and Healthy	Environment & Comm.	3.0	£45,000	45000	0	0	0	0	0
Safier Community	new bids	ENV 19	Implementation to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	3.0	£50,000	50000	0	0	0	0	0
Safier Community	new bids	ENV 20	Improvements to Banane Chris Retwell	B	Sale and Healthy	Environment & Comm.	3.0	£50,000	50000	0	0	0	0	0
Safier Community	new bids	ENV 21	Stated Scene @ Banane Chris Retwell	E	Sale and Healthy	Environment & Comm.	2.0	£70,000	70000	0	0	0	0	0
Safier Community	new bids	ENV 21	Christians Illumination Chris Retwell	E	Sale and Healthy	Environment & Comm.	2.0	£70,000	70000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£75,000	75000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell	A	Sale and Healthy	Environment & Comm.	2.0	£80,000	80000	0	0	0	0	0
Safier Community	new bids	ENV 21	Access to Banane Chris Retwell</td											

DRAFT MEDIUM TERM FINANCIAL FORECAST

Baseline	Outturn 2007/08	Budget 09	2008-09 Projection	Budget 10	2009-10	FC 2010-11	FC 2011-12	FC 2012-13	FC 2013-14	Rec
SERVICE EXPENDITURE										
Services Sub-Total	26,143,031	22,925,765	22,893,373	22,494,476	22,899,377	23,357,364	23,847,869	24,348,674	40,4,901	
Capital Charges Reversed	(2,504,576)	(1,228,310)	(1,228,310)	(2,446,965)	(2,491,010)	(2,540,831)	(2,594,188)	(2,648,666)	(44,045)	
Net Expenditure Services	23,638,455	21,097,455	21,665,063	20,047,511	20,408,366	20,816,534	21,253,681	21,700,008	36,855	
Other Issues										
Full Year Effects 2009/10										
Admin Review										
VFM Reviews already actioned in 09/10										
Improvement - end of 3 yr fixed post										
Job Evaluation Set Up Costs - only in 08/09 & 09/10										
Low Priority Services - Action Plan										
VFM - 09/10 Projects										
Organisational Developments										
Other Funding										
New Fees and Charges										
Recession end - Impact on Planning / Land Charge Fees										
Pension Revaluation										
Pension Compensation Payments										
Capital Cost of Pensions										
Job Evaluation										
VAT Shelter										
Planned Transfer to Balance Sheet										
Other Adjustments										
7,882,624	1,023,991	600,475	596,683	626,255	692,780	561,314	576,255	29,572		
31,521,079	22,121,446	22,265,538	20,644,194	21,034,621	21,159,313	21,814,995	22,276,263	390,427		
(7,771,081)	(941,563)	(780,047)	(917,028)	(700,000)	(714,000)	(728,984)	(744,303)	217,028		
(6,892,106)	(5,030,455)	(4,339,485)	(2,774,248)	(1,153,661)	(1,316,081)	(1,384,580)	(1,504,580)	1,620,587		
(9,947,783)	(10,310,045)	(10,337,130)	(10,537,181)	(10,966,881)	(11,186,219)	(11,421,129)	(11,560,973)	(329,751)		
(195,652)	(101,591)	(101,591)	(101,591)	(101,591)	(101,591)	(101,591)	(101,591)	0		
(5,907,252)	(5,961,360)	(5,861,380)	(6,170,483)	(6,312,859)	(6,471,415)	(6,640,351)	(6,813,697)	(142,476)		
(30,613,874)	(22,345,014)	(22,092,486)	(20,600,419)	(19,235,092)	(19,789,305)	(20,576,645)	(20,925,144)	(1,365,387)		
907,205	(223,568)	173,040	43,715	1,799,528	1,720,008	1,238,350	1,451,119	1,755,814		
Govt Efficiency Target (3.1%): to be identified										
Reserves										
Projected Overspend/(Underspend)										
907,205	(223,568)	173,040	43,715	1,166,869	1,074,685	579,486	778,419	1,123,155		
TAXES										
UNCIL TAX										
Exempt Tax Base										
Inc'l Tax Rate for Band 'D'										
Inc'l Tax Collection										
Opening Cash Balance										
Capital Expenditure - as per 17/12/08 programme										
External Capital Financing										
Reserves - to be calculated										
Cashflow - to be calculated										
Closing Cash Balance										
Average Balance										
as per										
Investment deals										
2.2%										
Interest Rate Assumptions - Butlers 22/12/08										
Inflation Rate Assumptions CPI - Butlers 22/12/08										